

ALLEN-BASS FUND INC.
2008 ANNUAL MEETING MINUTES

Saturday, August 16, 2008

Board Members present: Steve Arbaugh, Debra Brand, Jim Kelly, Sue Kelly, Andy Korest, Jeff Lapinski, Scott Thompson, Terri Thompson and Rob Walker. Absent: Andy Mason, Char Wilcox, and Melanie Wilcox. Newly elected Board Member present: Jennifer Kruzel

President Scott Thompson called the meeting to order.

2007 minutes: The meeting minutes for the 2007 annual meeting were read and approved.

Board Membership: The Board elected new member Jennifer Girardin Kruzel. She agreed to serve as a Board member for a three-year term. The Board accepted the resignation of Jim Langford and recognized his work on the Board.

Michelle Sherman Award: The senior camp staff nominated Sarah Shoemaker to be this year's recipient of the Michelle Sherman Memorial Award. The Board unanimously approved Sarah Shoemaker.

Uncle Woody Award: On behalf of the Ludwig family, Jim Ludwig nominated Max Schmidt to be this year's recipient of the Uncle Woody Award. The Board unanimously approved Max Schmidt.

Financial Report: Treasurer Andy Korest presented the financial report. Allen-Bass Fund raised \$21,515 for the fiscal year 8/1/2007 – 8/31/2008. A check in the amount of \$19,300 was given to Camp Director, Paul Ludwig, on Friday night at the Parent's Steak Roast. The funds were allocated as follows: \$1,000 for the Craft Shop; \$2,000 for the tripping department; \$1,250 for the Uncle Woody scholarship; \$500 for Michelle Sherman Scholarship and \$14,550 for general scholarships. The General Fund has a balance of \$14,228.14 as of 8/31/2008. General scholarships totaling \$16,250 were awarded to eight campers this year (one \$1,700 scholarship was not accepted). The Uncle Woody Scholarship Fund has a balance of approximately \$32,570. Only one Uncle Woody Scholarship was awarded in 2008 to Max Schmidt. Memorials received for Aunt Dottie Ludwig will be added to the Uncle Woody fund. The Michelle Sherman Fund has a balance of \$2,757.29. Each year a \$500 scholarship is awarded from this fund. A motion was approved to modify the fiscal year from August 1 to July 31, to September 1 to August 31, in order to coincide with the end of camp. The financial report was discussed and approved.

President's Report: Scott Thompson presented. The \$22,000 we raised in fiscal 2007-2008 almost equaled last year's total. We had 59 donors, 14 of which had never donated before. Scott explained that the Board needs to become self-sufficient regarding our fund raising mailing list. In the past, we have received address mailing labels from camp which we use for our annual fund raising drive. The labels we receive from camp only include current campers and Voyageurs/Voyageurettes. A number of long time Allen-Bass Fund donors are not included in those categories and therefore do not receive our annual fund raising letter. Secretary Terri Thompson is in the process of setting up our own data base which will include the lists from camp, but will also include previous donors to the Allen-Bass Fund.

Scott then led a discussion regarding the priorities of the Allen-Bass Fund. It was decided that in this economy and with camp getting more expensive, that the Board will place a higher emphasis on providing scholarships over capital improvements.

Jim Ludwig has requested that the Board extend the scholarship deadline from February 15th to March 1st. Unofficially, the Board already does that. We always receive a number of applications after the deadline, so Scott does not send out the applications to the rest of the Board until the end of February. It takes the Board a couple of weeks to review the applications and send out the award letters prior to April 1st, which is the last day that camp will refund a camper's deposit in full. Scott will talk to Jim about extending the full refund date to April 15th. If camp can extend that date, the Board can extend our official application deadline to March 1st.

Election of Officers: The officers reelected to their current positions were: Scott Thompson – President; Steve Arbaugh – Vice President; and Terri Thompson - Secretary. Andy Korest resigned as Treasurer and Jeff Lapinski was elected to serve in his place. Andy Korest was greatly thanked for his years of dedicated service as Treasurer. Melanie Wilcox and Charlene Wilcox were both contacted and would like to remain active on the Board.

Capital Priorities Report: Paul Ludwig arrived to present the report. Paul prefaced his report by stating that he likes the Allen-Bass Fund shift to providing more camper scholarship awards with less focus on major capital improvement projects.

Paul updated the Board on the status of the two projects the Board had approved a year ago.

- The UV inhibitor paint layer that may prolong the life of the tennis courts was originally estimated to cost approximately \$5,000. Instead, the estimated cost came back at \$30,000. This makes the project too cost prohibitive.
- After researching the waterfront toy “blob”, Paul does not feel it is safe and would not last very long.

Paul explained that he has always wanted to upgrade the water skiing/wake boarding program, especially since it is the favorite activity at camp. In addition, it is one activity that most campers don't have a chance to learn at home. The ski boat stopped working this summer and is not fixable. Paul would like to purchase a nice, reliable, used water ski boat along with a boom (to help teach new skiers) and water skis. Paul stated that he thinks he could purchase the boat and accessories for between \$8,000 and \$13,000. Paul would also like to hire a full-time ski instructor for camp.

After a discussion, the Board approved a reimbursement of up to \$10,000 for the purchase of a ski boat and related equipment (skis, boom, etc.) for Camp Bil-O-Wood with several conditions: (1) a full time ski instructor/boat operator is hired for the 2009 Camp season (8 weeks); (2) the ski boat has an in-board motor (no outboard motor); and (3) Allen-Bass Fund reserves the right to name the boat.

Web Site: The Allen-Bass Fund web site has been down a lot during the past year. Jeff Lapinski volunteered to oversee the web site and will switch the web site to a different host. It was agreed to post

the Board's annual balance sheets and minutes on the web site. Jeff will make sure there is a link from the Camp Bil-O-Wood website to the Allen-Bass Fund website and vice versa.

James E. Ludwig III (“Chipper”): Chipper is exploring the idea of making a substantial donation to the Allen-Bass Fund for the purchase a sail boat large enough to sail on the North Channel. He would like to start a sailing program similar to the canoe tripping program. The Board decided that prior to the acceptance of a large designated donation, legal research needs to be completed regarding the affect of a donation of this kind by a member of the Ludwig family on the Allen-Bass Fund's tax-exempt status. The Board will wait for a decision from Chipper before seeking legal advice.

Parent's Steak Roast: The Allen-Bass Fund was asked to begin hosting the Parent's Steak Roast. After a rousing success last night, the Board approved a motion to continue hosting the Parent's Steak Roast for future years. Terri Thompson will work with Diann Ludwig and Mary McVicker to smooth out the process. A number of items were suggested and approved for next year:

- A sign at Vesper Rock stating that the steak roast is hosted by the Allen-Bass Fund.
- An Allen-Bass Fund handout should be given out at the check-in table.
- A Board member of the Allen-Bass Fund will speak at the steak roast, welcoming the parents. In addition, the Board member should include in the presentation the total number of scholarships awarded and the total dollar amount of scholarships awarded since the Allen-Bass Fund started.

The Board decided that next year's meeting, on Saturday, August 15th, would commence at 9:30 am.

The meeting was adjourned.

Respectfully submitted by Terri Thompson, Secretary