

ALLEN BASS FUND, INC.
2006 ANNUAL MEETING MINUTES

Saturday, August 19, 2006

12 noon

Board Members present: James Kelly, Andy Korest, Tamara Linton, Debbie Brand, Scott Thompson, Jeff Lapinski, Steve Arbaugh, and James Langford Jr. Absent: Jim Walker, Charlene Wilcox, and Melanie Wilcox. Invited Guest: Rob Walker

Reading and approval of last year's (2005) minutes approved with one correction. Jeff Lapinski lives in East Lansing not Grand Rapids, MI.

Financial Report: Andy Korest presented the financial report. Allen Bass raised \$20,600.00 in funds in fiscal 2005-06. A check for \$17,800.00 was given to Paul Ludwig on Friday night at the Parent Steak Roast. The Michelle Sherman Fund has a balance of \$3,757.29. The General Fund account has a balance of \$8,959.47. This is due to some 2006 scholarships not being claimed after awarded. The Uncle Woody Scholarship Fund endowment's GMAC Bonds are doing better this year. The GMAC, Georgia Pacific and JP Morgan bonds are currently earning about \$2,500.00 annually which pays for the scholarships. The financial report was discussed and approved.

President's Report: Jim Kelly presented. Tom Ludwig has discussed the idea of an open air multi-use pavilion for fitness training, dance, yoga, wrestling and gymnastics to take place. This would also be a place to store the mats to ensure longevity of the new mats B.O.W. plans to purchase. The idea was discussed by the Board and it was agreed it was a needed and worthwhile capital improvement. The total number of donors to the Allen Bass Fund this year (2005 – 2006) was 48, which is up from 34 donors last year. After discussion it was recommended by Jim Kelly and agreed that we will acknowledge donations in alphabetical order vs. dollar amount in this year's holiday letter.

Scholarship Process: Scott Thompson agreed to take over all aspects of the general scholarship process. The draft dated 3.20.06 of the Allen Bass Fund: Annual General Scholarship Guidelines was discussed and approved with one minor change. Next, the "Uncle Woody" Scholarship Guidelines draft dated 11.05 was discussed and approved. Both drafts had been circulated to the Board several months in advance of the meeting. The scholarship application form was also discussed and Scott Thompson agreed to review and update it and forward it to Board Members to review and approve in time to be available for use for the fall and winter scholarship applications.. It was noted that Camp Director Paul Ludwig's feedback was very beneficial to all board members in the decision making to award scholarships this past year and it was agreed that the practice would be continued as an ongoing part of the general scholarship process. This coming year a full season's fee will be \$4,300.00 and a half season will be \$2,750.00. Our goal continues to be to reach as many campers as possible.

Fundraising/Goals for 2006-07: Steve Arbaugh suggested writing a separate letter to Voyageurs and Voyageurettes encouraging their donations. He will discuss this further with Jim Kelly as the solicitation season approaches. He also suggested the idea of approaching Camp Bil-O-Wood's vendors for donations to the Allen Bass Fund and he agreed to look into that possibility further. A motion was discussed and passed that the Fund would aim to raise \$25,000.00 this year, although the goal will be

an internal one. The Board agreed to financially support the construction of the new multi-purpose athletic pavilion. Given the relatively large cash position as a result of declined scholarships, the Board agreed to donate a minimum of \$5,000.00 towards the construction and possibly up to the full cost of the construction. The level of donation to this project will depend on the actual cost, which is currently unknown but projected at around ten thousand dollars, and on the degree of fundraising success this year. The balance of money raised will go towards general scholarships. It was also agreed that, rather than focusing on a financial target, the public goal of the organization should be to further increase the number of donors among the Bil-O-Wood community of alumni, parent, and friends in supporting the charitable work of the Allen Bass Fund.

Other Business: Jeff Lapinski reported that he has been reviewing the ABF web site. He presented a possible new face for the website and it was agreed that he should pursue updating and improving the graphic content of the web site. It was discussed and agreed that it might be a good idea to have voluntary written testimonials from campers, parents, grandparents, etc. whose families have benefited from Allen Bass Fund scholarships. Jim Langford said he would be willing to provide one. Jeff will inquire of Jim Walker about any cost incurred for the current web site. Jeff will continue to update the site: www.allenbassfund.org. The Board thanked him for his efforts.

The B.O.W. senior staff nominated Claudia Langford as this year's recipient of the Michelle Sherman Memorial Award. The Board unanimously approved.

The board members thanked Jim Kelly for a job well done.

Election of Officers:

Board Membership/Election of Board: Sue Kelly of West Nyack, NY and Rob Walker of Harbor Springs, MI were both asked to serve as board members for a three-year term. Both accepted. The officers of the Board re-elected to their current positions were: James Kelly – President, Andy Korest – Treasurer, Tamara Linton – Secretary. Steve Arbaugh and Scott Thompson were elected to serve as Vice Presidents. The remaining Board members elected were: Debbie Brand, Sue Kelly, James Langford, Jeff Lapinski, Jim Walker, Rob Walker, Charlene Wilcox and Melanie Wilcox.

The meeting was adjourned at 2:10pm.

Respectfully submitted by Tamara Linton.